

Form **990-EZ**

Short Form
Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

▶ Sponsoring organizations of donor advised funds and controlling organizations as defined in section 512(b)(13) must file Form 990. All other organizations with gross receipts less than \$1,000,000 and total assets less than \$2,500,000 at the end of the year may use this form.
▶ The organization may have to use a copy of this return to satisfy state reporting requirements.

2008

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

A For the 2008 calendar year, or tax year beginning 07/01, 2008, and ending 06/30, 20 09

- B** Check if applicable:
- Address change
 - Name change
 - Initial return
 - Termination
 - Amended return
 - Application pending

Please use IRS label or print or type. See Specific Instructions.

C Name of organization
Gathering Waters Conservancy Inc

Number and street (or P.O. box, if mail is not delivered to street address) Room/suite
211 South Paterson Street

City or town, state or country, and ZIP + 4
Madison, WI 53703

D Employer identification number
39 1805090

E Telephone number
(608) 251-9131

F Group Exemption Number ▶

• Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).

G Accounting method: Cash Accrual
Other (specify) ▶

I Website: ▶ www.gatheringwaters.org

H Check if the organization is not required to attach Schedule B (Form 990, 990-EZ, or 990-PF).

J Organization type (check only one) — 501(c) (3) ◀ (insert no.) 4947(a)(1) or 527

K Check if the organization is not a section 509(a)(3) supporting organization and its gross receipts are normally not more than \$25,000. A return is not required, but if the organization chooses to file a return, be sure to file a complete return.

L Add lines 5b, 6b, and 7b, to line 9 to determine gross receipts; if \$1,000,000 or more, file Form 990 instead of Form 990-EZ ▶ \$ **606,018**

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (See the instructions for Part I.)

		1	504,580
Revenue	1 Contributions, gifts, grants, and similar amounts received	2	79,207
	2 Program service revenue including government fees and contracts	3	0
	3 Membership dues and assessments	4	14,585
	4 Investment income	5a	
	5a Gross amount from sale of assets other than inventory	5b	
	b Less: cost or other basis and sales expenses	5c	0
	6 Gain or (loss) from sale of assets other than inventory (Subtract line 5b from line 5a) (attach schedule)	6a	7,646
	6a Gross revenue (not including \$ <u>33,016</u> of contributions reported on line 1)	6b	22,962
	b Less: direct expenses other than fundraising expenses	6c	-15,316
	6c Net income or (loss) from special events and activities (Subtract line 6b from line 6a)	7a	
7a Gross sales of inventory, less returns and allowances	7b		
b Less: cost of goods sold	7c	0	
7c Gross profit or (loss) from sales of inventory (Subtract line 7b from line 7a)	8	0	
8 Other revenue (describe ▶)	9	583,056	
9 Total revenue. Add lines 1, 2, 3, 4, 5c, 6c, 7c, and 8.	10	0	
Expenses	10 Grants and similar amounts paid (attach schedule)	11	0
	11 Benefits paid to or for members	12	463,848
	12 Salaries, other compensation, and employee benefits	13	82,208
	13 Professional fees and other payments to independent contractors	14	29,476
	14 Occupancy, rent, utilities, and maintenance	15	37,090
	15 Printing, publications, postage, and shipping	16	113,415
	16 Other expenses (describe ▶ See Statement 1)	17	726,037
	17 Total expenses. Add lines 10 through 16	18	-142,981
Net Assets	18 Excess or (deficit) for the year (Subtract line 17 from line 9)	19	828,546
	19 Net assets or fund balances at beginning of year (from line 27, column (A)) (must agree with end-of-year figure reported on prior year's return)	20	-16,521
	20 Other changes in net assets or fund balances (attach explanation) See Statement 2	21	669,044
	21 Net assets or fund balances at end of year. Combine lines 18 through 20		

Part II Balance Sheets. If Total assets on line 25, column (B) are \$2,500,000 or more, file Form 990 instead of Form 990-EZ.

(See the instructions for Part II.)

		(A) Beginning of year	(B) End of year
22	Cash, savings, and investments	360,268	22 450,013
23	Land and buildings		23
24	Other assets (describe ▶ See Statement 3)	493,704	24 260,137
25	Total assets	853,972	25 710,150
26	Total liabilities (describe ▶ See Statement 4)	25,426	26 41,106
27	Net assets or fund balances (line 27 of column (B) must agree with line 21)	828,546	27 669,044

Part V Other Information (Note the statement requirements in the instructions for Part VI.)

		Yes	No
33	Did the organization engage in any activity not previously reported to the IRS? If "Yes," attach a detailed description of each activity		✓
34	Were any changes made to the organizing or governing documents but not reported to the IRS? If "Yes," attach a conformed copy of the changes		✓
35	If the organization had income from business activities, such as those reported on lines 2, 6a, and 7a (among others), but not reported on Form 990-T, attach a statement explaining your reason for not reporting the income on Form 990-T.		
a	Did the organization have unrelated business gross income of \$1,000 or more or section 6033(e) notice, reporting, and proxy tax requirements?		✓
b	If "Yes," has it filed a tax return on Form 990-T for this year?		
36	Was there a liquidation, dissolution, termination, or substantial contraction during the year? If "Yes," complete applicable parts of Schedule N		✓
37a	Enter amount of political expenditures, direct or indirect, as described in the instructions. ▶ 37a 0		
b	Did the organization file Form 1120-POL for this year?		✓
38a	Did the organization borrow from, or make any loans to, any officer, director, trustee, or key employee or were any such loans made in a prior year and still unpaid at the start of the period covered by this return?		✓
b	If "Yes," complete Schedule L, Part II and enter the total amount involved		
39	Section 501(c)(7) organizations. Enter:		
a	Initiation fees and capital contributions included on line 9	39a	
b	Gross receipts, included on line 9, for public use of club facilities	39b	
40a	Section 501(c)(3) organizations. Enter amount of tax imposed on the organization during the year under: section 4911 ▶ 0 ; section 4912 ▶ 0 ; section 4955 ▶ 0		
b	Section 501(c)(3) and (4) organizations. Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If "Yes," complete Schedule L, Part I		✓
c	Enter amount of tax imposed on organization managers or disqualified persons during the year under sections 4912, 4955, and 4958 ▶ 0		
d	Enter amount of tax on line 40c reimbursed by the organization ▶ 0		
e	All organizations. At any time during the tax year, was the organization a party to a prohibited tax shelter transaction? If "Yes," complete Form 8886-T.		✓
41	List the states with which a copy of this return is filed. ▶ <u>WI</u>		
42a	The books are in care of ▶ <u>Dana Chabot</u> Telephone no. ▶ (<u>608</u>) <u>251-9131</u> Located at ▶ <u>211 S Paterson, Madison, WI 53703</u> ZIP + 4 ▶ <u>53703</u>		
b	At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? If "Yes," enter the name of the foreign country: ▶ _____ See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts .	42b	✓
c	At any time during the calendar year, did the organization maintain an office outside of the U.S.? If "Yes," enter the name of the foreign country: ▶ _____	42c	✓
43	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-EZ in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the tax year ▶ 43 <input type="checkbox"/>		
44	Did the organization maintain any donor advised funds? If "Yes," Form 990 must be completed instead of Form 990-EZ	44	✓
45	Is any related organization a controlled entity of the organization within the meaning of section 512(b)(13)? If "Yes," Form 990 must be completed instead of Form 990-EZ	45	✓

Part VI Section 501(c)(3) organizations only. All section 501(c)(3) organizations must answer questions 46-49 and complete the tables for lines 50 and 51.

- | | Yes | No |
|-----|-----|----|
| 46 | | ✓ |
| 47 | ✓ | |
| 48 | | ✓ |
| 49a | | ✓ |
| 49b | | |
- 46 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I
- 47 Did the organization engage in lobbying activities? If "Yes," complete Schedule C, Part II
- 48 Is the organization operating a school as described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E
- 49a Did the organization make any transfers to an exempt non-charitable related organization?
- b If "Yes," was the related organization(s) a section 527 organization?
- 50 Complete this table for the five highest compensated employees (other than officers, directors, trustees and key employees) who each received more than \$100,000 of compensation from the organization. If there is none, enter "None."

(a) Name and address of each employee paid more than \$100,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances
None				
Total number of other employees paid over \$100,000 ▶				

51 Complete this table for the five highest compensated independent contractors who each received more than \$100,000 of compensation from the organization. If there is none, enter "None."

(a) Name and address of each independent contractor paid more than \$100,000	(b) Type of service	(c) Compensation
None		
Total number of other independent contractors each receiving over \$100,000 . . . ▶		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here

Signature of officer: Michael Strigel Date: 11/4/09

Type or print name and title: **Michael Strigel, Executive Director**

Paid Preparer's Use Only

Preparer's signature: Dana Chabot Date: 11-2-09 Check if self-employed:

Firm's name (or yours if self-employed), address, and ZIP + 4: **Dana Chabot**
2110 Luann Lane, Madison, WI 53713

EIN: _____ Phone no.: **(608) 442-1911**

Preparer's Identifying Number (See instructions): _____

May the IRS discuss this return with the preparer shown above? See instructions Yes No

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)
 (Complete only if you checked the box on line 5, 7, or 8 of Part I.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")	540,281	628,849	643,706	808,211	504,580	3,125,627
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf	0	0	0			0
3 The value of services or facilities furnished by a governmental unit to the organization without charge	0	0	0			0
4 Total. Add lines 1-3	540,281	628,849	643,706	808,211	504,580	3,125,627
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						506,675
6 Public support. Subtract line 5 from line 4.						2,618,952

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
7 Amounts from line 4	540,281	628,849	643,706	808,211	504,580	3,125,627
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources	3,929	17,799	21,993	18,194	14,585	76,500
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)	1,192	0	0			1,192
11 Total support. Add lines 7 through 10						3,203,319
12 Gross receipts from related activities, etc. (see instructions)					12	110,520
13 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here <input type="checkbox"/>						

Section C. Computation of Public Support Percentage

14 Public support percentage for 2008 (line 6, column (f) divided by line 11, column (f))	14	81.76 %
15 Public support percentage from 2007 Schedule A, Part IV-A, line 26f	15	88.11 %
16a 33% support test—2008. If the organization did not check the box on line 13, and line 14 is 33% or more, check this box and stop here. The organization qualifies as a publicly supported organization <input checked="" type="checkbox"/>		
b 33% support test—2007. If the organization did not check a box on line 13 or 16a, and line 15 is 33% or more, check this box and stop here. The organization qualifies as a publicly supported organization <input type="checkbox"/>		
17a 10%-facts-and-circumstances test—2008. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization <input type="checkbox"/>		
b 10%-facts-and-circumstances test—2007. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization <input type="checkbox"/>		
18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions ▶ <input type="checkbox"/>		

Part III Support Schedule for Organizations Described in Section 509(a)(2)
 (Complete only if you checked the box on line 9 of Part I.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1-5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of 1% of the total of lines 9, 10c, 11, and 12 for the year or \$5,000						
c Add lines 7a and 7b						
8 Public support (Subtract line 7c from line 6.)						

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)						
13 Total support. (Add lines 9, 10c, 11, and 12.)						

14 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here** ▶

Section C. Computation of Public Support Percentage

15 Public support percentage for 2008 (line 8, column (f) divided by line 13, column (f))	15	%
16 Public support percentage from 2007 Schedule A, Part IV-A, line 27g	16	%

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2008 (line 10c, column (f) divided by line 13, column (f))	17	%
18 Investment income percentage from 2007 Schedule A, Part IV-A, line 27h	18	%

19a 33 1/3 % support tests—2008. If the organization did not check the box on line 14, and line 15 is more than 33 1/3 %, and line 17 is not more than 33 1/3 %, check this box and **stop here**. The organization qualifies as a publicly supported organization ▶

b 33 1/3 % support tests—2007. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3 %, and line 18 is not more than 33 1/3 %, check this box and **stop here**. The organization qualifies as a publicly supported organization ▶

20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions ▶

Political Campaign and Lobbying Activities

2008

For Organizations Exempt From Income Tax Under section 501(c) and section 527

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

▶ **To be completed by organizations described below.**
▶ **Attach to Form 990 or Form 990-EZ.**

If the organization answered "Yes," to Form 990, Part IV, line 3, or Form 990-EZ, Part VI, line 46 (Political Campaign Activities), then

- Section 501(c)(3) organizations: Complete Parts I-A and B. Do not complete Part I-C.
- Section 501(c) (other than section 501(c)(3)) organizations: Complete Parts I-A and C below. Do not complete Part I-B.
- Section 527 organizations: Complete Part I-A only.

If the organization answered "Yes," to Form 990, Part IV, line 4, or Form 990-EZ, Part VI, line 47 (Lobbying Activities), then

- Section 501(c)(3) organizations that have filed Form 5768 (election under section 501(h)): Complete Part II-A. Do not complete Part II-B.
- Section 501(c)(3) organizations that have NOT filed Form 5768 (election under section 501(h)): Complete Part II-B. Do not complete Part II-A.

If the organization answered "Yes," to Form 990, Part IV, line 5 (Proxy Tax), then

- Section 501(c)(4), (5), or (6) organizations: Complete Part III.

Name of organization Gathering Waters Conservancy Inc	Employer identification number 39 1805090
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Part I-A To be completed by all organizations exempt under section 501(c) and section 527 organizations.
See the instructions for Schedule C for details.

- 1 Provide a description of the organization's direct and indirect political campaign activities in Part IV.
- 2 Political expenditures ▶ \$ _____
- 3 Volunteer hours _____

Part I-B To be completed by all organizations exempt under section 501(c)(3).
See the instructions for Schedule C for details.

- 1 Enter the amount of any excise tax incurred by the organization under section 4955 ▶ \$ _____
- 2 Enter the amount of any excise tax incurred by organization managers under section 4955 ▶ \$ _____
- 3 If the organization incurred a section 4955 tax, did it file Form 4720 for this year? Yes No
- 4a Was a correction made? Yes No
- b If "Yes," describe in Part IV.

Part I-C To be completed by all organizations exempt under section 501(c), except section 501(c)(3).
See the instructions for Schedule C for details.

- 1 Enter the amount directly expended by the filing organization for section 527 exempt function activities ▶ \$ _____
- 2 Enter the amount of the filing organization's funds contributed to other organizations for section 527 exempt function activities ▶ \$ _____
- 3 Total of direct and indirect exempt function expenditures. Add lines 1 and 2 and enter here and on Form 1120-POL, line 17b ▶ \$ _____
- 4 Did the filing organization file **Form 1120-POL** for this year? Yes No
- 5 State the names, addresses and employer identification number (EIN) of all section 527 political organizations to which payments were made. Enter the amount paid and indicate if the amount was paid from the filing organization's funds or were political contributions received and promptly and directly delivered to a separate political organization, such as a separate segregated fund or a political action committee (PAC). If additional space is needed, provide information in Part IV.

(a) Name	(b) Address	(c) EIN	(d) Amount paid from filing organization's funds. If none, enter -0-.	(e) Amount of political contributions received and promptly and directly delivered to a separate political organization. If none, enter -0-.

Part II-A To be completed by organizations exempt under section 501(c)(3) that filed Form 5768 (election under section 501(h)). See the instructions for Schedule C for details.

- A** Check if the filing organization belongs to an affiliated group.
B Check if the filing organization checked box A and "limited control" provisions apply.

Limits on Lobbying Expenditures (The term "expenditures" means amounts paid or incurred.)		(a) Filing organization's totals	(b) Affiliated group totals												
1a	Total lobbying expenditures to influence public opinion (grass roots lobbying)	0													
b	Total lobbying expenditures to influence a legislative body (direct lobbying)	43,773													
c	Total lobbying expenditures (add lines 1a and 1b)	43,773													
d	Other exempt purpose expenditures	682,264													
e	Total exempt purpose expenditures (add lines 1c and 1d)	726,037													
f	Lobbying nontaxable amount. Enter the amount from the following table in both columns.	133,906													
<table border="1" style="width: 100%;"> <thead> <tr> <th style="text-align: left;">If the amount on line 1e, column (a) or (b) is:</th> <th style="text-align: left;">The lobbying nontaxable amount is:</th> </tr> </thead> <tbody> <tr> <td>Not over \$500,000</td> <td>20% of the amount on line 1e.</td> </tr> <tr> <td>Over \$500,000 but not over \$1,000,000</td> <td>\$100,000 plus 15% of the excess over \$500,000.</td> </tr> <tr> <td>Over \$1,000,000 but not over \$1,500,000</td> <td>\$175,000 plus 10% of the excess over \$1,000,000.</td> </tr> <tr> <td>Over \$1,500,000 but not over \$17,000,000</td> <td>\$225,000 plus 5% of the excess over \$1,500,000.</td> </tr> <tr> <td>Over \$17,000,000</td> <td>\$1,000,000.</td> </tr> </tbody> </table>		If the amount on line 1e, column (a) or (b) is:	The lobbying nontaxable amount is:	Not over \$500,000	20% of the amount on line 1e.	Over \$500,000 but not over \$1,000,000	\$100,000 plus 15% of the excess over \$500,000.	Over \$1,000,000 but not over \$1,500,000	\$175,000 plus 10% of the excess over \$1,000,000.	Over \$1,500,000 but not over \$17,000,000	\$225,000 plus 5% of the excess over \$1,500,000.	Over \$17,000,000	\$1,000,000.		
If the amount on line 1e, column (a) or (b) is:	The lobbying nontaxable amount is:														
Not over \$500,000	20% of the amount on line 1e.														
Over \$500,000 but not over \$1,000,000	\$100,000 plus 15% of the excess over \$500,000.														
Over \$1,000,000 but not over \$1,500,000	\$175,000 plus 10% of the excess over \$1,000,000.														
Over \$1,500,000 but not over \$17,000,000	\$225,000 plus 5% of the excess over \$1,500,000.														
Over \$17,000,000	\$1,000,000.														
g	Grassroots nontaxable amount (enter 25% of line 1f)	33,477													
h	Subtract line 1g from line 1a. Enter -0- if line g is more than line a	0													
i	Subtract line 1f from line 1c. Enter -0- if line f is more than line c	0													
j	If there is an amount other than zero on either line 1h or line 1i, did the organization file Form 4720 reporting section 4911 tax for this year?		<input type="checkbox"/> Yes <input type="checkbox"/> No												

4-Year Averaging Period Under Section 501(h)
 (Some organizations that made a section 501(h) election do not have to complete all of the five columns below. See the instructions for lines 2a through 2f of the instructions.)

Lobbying Expenditures During 4-Year Averaging Period					
Calendar year (or fiscal year beginning in)	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) Total
2a Lobbying non-taxable amount	99,019	118,212	128,605	133,906	479,742
b Lobbying ceiling amount (150% of line 2a, column(e))					719,613
c Total lobbying expenditures	6,659	29,996	61,601	43,773	142,029
d Grassroots non-taxable amount	24,755	29,553	32,151	33,477	119,936
e Grassroots ceiling amount (150% of line 2d, column (e))					179,904
f Grassroots lobbying expenditures	0	14,285	28,789	0	43,074

Part II-B To be completed by organizations exempt under section 501(c)(3) that have NOT filed Form 5768 (election under section 501(h)). See the instructions for Schedule C for details.

	(a)		(b)
	Yes	No	Amount
1 During the year, did the filing organization attempt to influence foreign, national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of:			
a Volunteers?			
b Paid staff or management (include compensation in expenses reported on lines 1c through 1i)?			
c Media advertisements?			
d Mailings to members, legislators, or the public?			
e Publications, or published or broadcast statements?			
f Grants to other organizations for lobbying purposes?			
g Direct contact with legislators, their staffs, government officials, or a legislative body?			
h Rallies, demonstrations, seminars, conventions, speeches, lectures, or any other means?			
i Other activities? If "Yes," describe in Part IV			
j Total lines 1c through 1i			
2a Did the activities in line 1 cause the organization to be not described in section 501(c)(3)?			
b If "Yes," enter the amount of any tax incurred under section 4912			
c If "Yes," enter the amount of any tax incurred by organization managers under section 4912			
d If the filing organization incurred a section 4912 tax, did it file Form 4720 for this year?			

Part III-A To be completed by all organizations exempt under section 501(c)(4), section 501(c)(5), or section 501(c)(6). See the instructions for Schedule C for details.

	Yes	No
1 Were substantially all (90% or more) dues received nondeductible by members?		
2 Did the organization make only in-house lobbying expenditures of \$2,000 or less?		
3 Did the organization agree to carryover lobbying and political expenditures from the prior year?		

Part III-B To be completed by all organizations exempt under section 501(c)(4), section 501(c)(5), or section 501(c)(6) if BOTH Part III-A, questions 1 and 2 are answered "No" OR if Part III-A, question 3 is answered "Yes." See Schedule C instructions for details.

1 Dues, assessments and similar amounts from members	1	
2 Section 162(e) non-deductible lobbying and political expenditures (do not include amounts of political expenses for which the section 527(f) tax was paid).		
a Current year	2a	
b Carryover from last year	2b	
c Total	2c	
3 Aggregate amount reported in section 6033(e)(1)(A) notices of nondeductible section 162(e) dues	3	
4 If notices were sent and the amount on line 2c exceeds the amount on line 3, what portion of the excess does the organization agree to carryover to the reasonable estimate of nondeductible lobbying and political expenditure next year?	4	
5 Taxable amount of lobbying and political expenditures (line 2c total minus 3 and 4)	5	

Part IV Supplemental Information

Complete this part to provide the descriptions required for Part I-A, line 1; Part I-B, line 4; Part I-C, line 5; and Part II-B, line 1i. Also, complete this part for any additional information.
See Statement 7

Part IV Supplemental Information *(continued)*

- Statement 1 : Other Expenses Schedule**
- Statement 2 : Other Changes In Net Assets Schedule**
- Statement 3 : Other Assets**
- Statement 4 : Liabilities Schedule**
- Statement 5 : Program Service Accomplishments**
- Statement 6 : Officers, Directors, Trustees and Key Employees Compensation**
- Statement 7 : Supplemental Information**

Other Expenses Schedule

Description	Amount
Conferences and workshops	\$64,584
Travel and meetings	\$12,590
Office expenses	\$13,579
Insurance	\$4,167
Uncollectible promise to give	\$5,000
Depreciation	\$945
Dues, fees, and other	\$12,550
Total:	\$113,415

Statement 2
Form: 990-EZ
Page: 1
Line Number: Part I Line 20
OtherChangesInNetAssetsSchedule

Gathering Waters Conservancy Inc
39-1805090

Other Changes In Net Assets Schedule

Description	Amount
Unrealized loss on investments	(\$16,521)
Total:	(\$16,521)

Statement 3

Form: 990-EZ

Page: 1

Line Number: Part II Line 24

Other Assets Schedule 3

Gathering Waters Conservancy Inc

39-1805090

Other Assets

Description	BOY Amount	EOY Amount
Unconditional promises to give	\$399,288	\$182,100
Accounts receivable	\$12,852	\$11,202
Prepaid expenses	\$11,210	\$10,643
Furniture and equipment, net of depreciation	\$1,304	\$359
Investments	\$69,050	\$55,833
Total:	\$493,704	\$260,137

Liabilities Schedule

Description	BOY Amount	EOY Amount
Accounts payable and accrued expenses	\$25,426	\$41,106
Total:	\$25,426	\$41,106

Statement 5

Form: 990-EZ

Page: 2

Line Number: Part III Line 28

Program Service Accomplishment Statement

Gathering Waters Conservancy Inc

39-1805090

Program Service Accomplishments

Achievement	Grants And Allocations	includes Foreign Grants	Program Service Expenses
Land Conservation: Education and outreach: educate the general public, professionals, and landowners about the importance of land conservation and the voluntary tools available to set aside private lands for conservation	\$0		\$180,439
Land Conservation: Policy and government relations: work with decision makers at all levels of government to promote state and federal policies that support the work of land trusts and the conservation of private land	\$0		\$167,258
Land Conservation: Stewardship Fund Renewal: work with the Governors office, Wisconsin legislators, land trusts, and concerned citizens to assure renewal of the Knowles-Nelson Stewardship Fund, which provides resources to private land trusts for the purchase of lands for preservation.	\$0		\$26,292
Land Conservation: Program development: plan for the future of land and water conservation in Wisconsin through consultation with land trusts and other conservation leaders and strategic planning activities.	\$0		\$35,285
Land Conservation: Technical training and assistance: build the capacity of Wisconsin land trusts and conservation organizations through conferences, workshops, and one-on-one mentorship and assistance	\$0		\$175,581
Total:			\$584,855

Statement 6

Form: 990-EZ

Page: 2

Line Number: Part IV

OfficersDirectorsEtcStatement

Officers, Directors, Trustees and Key Employees Compensation

Name	Title and Hrs	Compensation	Benefits	Expense
Shawn Graff PO Box 917 West Bend, WI 53095	Board Member 2	\$0	\$0	\$0
Bill Berry 1973 Strongs Avenue Stevens Point, WI 54481	Board Member 2	\$0	\$0	\$0
Joy Stieglitz Gottschalk 2414 Willard Avenue Madison, WI 53704	Secretary 2	\$0	\$0	\$0
Darrell Bazzell 211 South Paterson Street Madison, WI 53703	President 2	\$0	\$0	\$0
Thomas Mallery 2299 River Forest Lane Mosinee, WI 54455	Board Member 2	\$0	\$0	\$0
Kimberly Gleffe 1845 N Farwell Avenue Milwaukee, WI 53202	Board Member 2	\$0	\$0	\$0
Peter Dohr 2 E Mifflin Street Madison, WI 53703	Board Member 2	\$0	\$0	\$0
Alice Godfrey 623 N Euclid Ave Oak Park, IL 60302	Board Member 2	\$0	\$0	\$0
Tim Jacobson PO Box 2611 LaCrosse, WI 54602	Board Member 2	\$0	\$0	\$0
Chuck Haubrich 33343 Academy Road Burlington, WI 53105	Treasurer 2	\$0	\$0	\$0
Michael Strigel 211 South Paterson Street Madison, WI 53703	Exec Director/CEO 40	\$91,850	\$14,979	\$0
Arthur Harrington 780 N Water Street Milwaukee, WI 53202	Board Member 2	\$0	\$0	\$0
Christopher Hughes PO Box 1784 Madison, WI 53701	Board Member 2	\$0	\$0	\$0
Patricia Stocking 2130 Chamberlain Avenue Madison, WI 53726	Board Member 2	\$0	\$0	\$0
Tia Nelson PO Box 8943 Madison, WI 53708	Board member 2	\$0	\$0	\$0
Nelson French PO Box 87	Board member 2	\$0	\$0	\$0

Total:	\$91,850	\$14,979	\$0
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Supplemental Information

Explanation:

Reference: Schedule C, Part II-A, Line 1b The organization engages in lobbying on behalf of policies that support the work of land trusts and the conservation of private land, including support of the Knowles-Nelson Stewardship Fund in Wisconsin.

Identifier: SchC_P2A_S00_L01b

Wisconsin Department of Regulation & Licensing

Mail To: P.O. Box 8935
 Madison, WI 53708-8935
 FAX# (608) 267-3816
 Phone#: (608) 266-2112

1400 E. Washington Avenue
 Madison, WI 53703
 E-Mail: web@drl.state.wi.us
 Website: http://www.drl.wi.gov

DIVISION OF PROFESSIONAL CREDENTIAL PROCESSING

WISCONSIN SUPPLEMENT TO FINANCIAL REPORT ON FORM OTHER THAN FORM #308

This form requires a Federal Form 990 or other supporting document, an audit report and 2 signatures.

PLEASE TYPE OR PRINT IN INK.

NAME OF ORGANIZATION Gathering Waters Conservancy, Inc.	WISCONSIN REGISTRATION NUMBER 5805
ADDRESS (NUMBER AND STREET) OR P.O. BOX 211 S. Paterson, Suite 270	FEDERAL EMPLOYER I.D. NUMBER 39-1805090
CITY OR TOWN, STATE, ZIP CODE Madison, WI 53703	ORGANIZATION'S DAYTIME PHONE NUMBER 608-251-9131
INDICATE ORGANIZATION TYPE <input checked="" type="checkbox"/> Civic & Social Action <input type="checkbox"/> Health Services <input type="checkbox"/> Culture <input type="checkbox"/> Education & Research <input type="checkbox"/> Human Services <input type="checkbox"/> Other	ACCOUNTING METHOD <input type="checkbox"/> Other (Specify) <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual
ACCOUNTING PERIOD Beginning Date <u>July 1, 2008</u> Ending Date <u>June 30, 2009</u>	

1. Public Support (Enter total direct public support such as: contributions, gifts, grants-but not government grants-and bequests received directly from the public. This line includes indirect public support, such as: contributions received through solicitation campaigns conducted by federated fund-raising agencies like United Way, or affiliate organizations.)	1	358,780
2. Other Revenues	2	224,276
3. Total Revenue (line 1 plus line 2)	3	583,056
4. Expenses:		
a. Expenses Allocated to Program Services	4a	584,855
b. Expenses Allocated to Management and General	4b	38,875
c. Expenses Allocated to Fund-raising	4c	102,307
d. Expenses Allocated to Payments to Affiliates	4d	
e. Total Expenses	4e	726,037
5. Excess of Deficit (line 3 minus line 4e)	5	(142,981)
6. Net Worth at Beginning of Year	6	828,546
7. Other Changes in Net Assets Unrealized loss on investments	7	(16,521)
8. Net Worth at End of Year	8	669,044

PLEASE TYPE OR PRINT IN INK

NAME OF INDIVIDUAL TO CONTACT REGARDING INFORMATION ON THIS FORM Dana Chabot	DAYTIME TELEPHONE NUMBER 608-251-9131
ADDRESS (NUMBER AND STREET) 211 S. Paterson, Suite 270	
CITY OR TOWN, STATE, ZIP CODE Madison, WI 53703	

#1952 (Rev. 10/04)
 Ch. 440, Stats.

-OVER-

Committed to Equal Opportunity in Employment and Licensing

Wisconsin Department of Regulation & Licensing

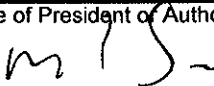
ADDITIONAL QUESTIONS	YES	NO
9. Did your organization receive contributions over \$400,000 during the fiscal year? If so you must file an audited financial statement and the opinion of an independent certified public accountant on the financial statement.		X
10. Have you attached a list of all officers, directors, trustees and the principal salaried employees? Include their name, address, title, and the date their term ends. Compensation must be clearly stated. See Form 990-EZ attached	X	
11. For solicitation in Wisconsin, did your organization use a professional fund-raiser or fund-raising counsel or did your organization pay a person to solicit contributions, other than a salaried officer or employee of your organization? If yes, indicate name and address.		X
12. Has there been a name change of the organization, change of address of the principal office or any branch office located in Wisconsin, change in the accounting period, change in the names of the persons within the organization who have final authority for custody or final distribution of contributions, or change in the articles, by-laws or statement of purpose? If yes, and not already submitted within 30 days, as required, give changes and attach document. If a corporation, and the name has changed, you must attach a copy of the name change amendment.		X
13. Is your organization authorized by any other governmental authority to solicit contributions? If yes, provide name and address of governmental authority.		X
14. Has your organization ever had its authority to solicit contributions denied, suspended, revoked or enjoined by a court or other governmental authority? If yes, attach an explanation.		X
15. Do you intend to accumulate an increasing surplus in net worth, rather than spend current revenue on the organization's stated purpose? If yes, attach an explanation.		X
16. Did the organization make a grant, award, or contribution to any organization in which any of its officers or directors hold an interest; or was it a party to any transaction in which any of its directors, trustees or officers has a material financial interest; or did any officer or director receive anything of value not reported above as compensation? If yes to any of the above, attach an explanation.		X
17. Does your organization solicit contributions under any name other than the name listed in the first blank space on the reverse side? If yes, list here any additional name(s).		X

DESCRIBE THE CHARITABLE PURPOSE FOR WHICH CONTRIBUTIONS WILL BE USED OR ATTACH A DOCUMENT WHICH PROVIDES SUCH INFORMATION.

Preserve the ecological integrity of Wisconsin's lands and waters by providing support and assistance to the state's land trusts

CERTIFICATION - TWO DIFFERENT SIGNATURES ARE REQUIRED BY LAW

We swear and affirm that we have reviewed this report, including the accompanying schedules and statements, and to the best of our knowledge the information furnished is true, correct and complete.

Date 11/4/09	Title Exec. Director	Signature of President or Authorized Officer 
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Date 11/18/09	Title Treasurer	Signature of Chief Fiscal Officer 
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